



**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE FIRST QUARTER ENDED 31 MARCH 2017**

(The figures have not been audited)

	Note	Individual Quarter		Cumulative Quarter	
		(Unaudited) Current Year Quarter 31.3.17 RM'000	Preceding Year Corresponding Quarter 31.3.16 RM'000	(Unaudited) Current Year To Date 31.3.17 RM'000	Preceding Year Corresponding Period 31.3.16 RM'000
Revenue		65,342	45,651	65,342	45,651
Cost of sales		<u>(51,330)</u>	<u>(37,265)</u>	<u>(51,330)</u>	<u>(37,265)</u>
Gross profit		14,012	8,386	14,012	8,386
Other operating income		2,125	708	2,125	708
Administrative expenses		<u>(5,444)</u>	<u>(4,904)</u>	<u>(5,444)</u>	<u>(4,904)</u>
Operating profit		10,693	4,190	10,693	4,190
Finance costs		<u>(321)</u>	<u>(224)</u>	<u>(321)</u>	<u>(224)</u>
Profit / (loss) before taxation	22	10,372	3,966	10,372	3,966
Taxation	18	<u>(2,605)</u>	<u>(962)</u>	<u>(2,605)</u>	<u>(962)</u>
Total comprehensive income for the period		<u><u>7,767</u></u>	<u><u>3,004</u></u>	<u><u>7,767</u></u>	<u><u>3,004</u></u>
Profit / (loss) attributable to:					
-Owners of the parent		7,808	2,752	7,808	2,752
-Non-controlling interests		<u>(41)</u>	<u>252</u>	<u>(41)</u>	<u>252</u>
		<u><u>7,767</u></u>	<u><u>3,004</u></u>	<u><u>7,767</u></u>	<u><u>3,004</u></u>
Earnings per share attributable to owners of the parent (sen) :	24				
- Basic		<u><u>6.31</u></u>	<u><u>2.24</u></u>	<u><u>6.31</u></u>	<u><u>2.24</u></u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2016 and the accompanying explanatory notes attached to this report)



**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2017**

(The figures have not been audited)

	<b>At End Of Current Year To Date 31.3.17 RM'000 (Unaudited)</b>	<b>At End Of Preceding Financial Year 31.12.16 RM'000 (Audited)</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	31,299	30,887
Development costs	-	-
	<u>31,299</u>	<u>30,887</u>
<b>CURRENT ASSETS</b>		
Inventories	24,592	20,480
Trade receivables	76,238	64,882
Other receivables, deposits and prepayments	1,758	2,157
Tax recoverable	181	256
Cash and cash equivalents	11,812	9,172
	<u>114,581</u>	<u>96,947</u>
<b>TOTAL ASSETS</b>	<u>145,879</u>	<u>127,834</u>
<b>EQUITY AND LIABILITIES</b>		
Share capital	12,373	12,373
Share premium	3,538	3,538
Retained profits	49,007	41,199
	<u>64,918</u>	<u>57,110</u>
Capital reserve	(277)	(277)
	<u>64,641</u>	<u>56,833</u>
Non controlling interests	657	-
<b>TOTAL EQUITY</b>	<u>65,298</u>	<u>56,833</u>
<b>Non-current liabilities</b>		
Borrowings	7,875	7,787
Deferred tax liabilities	1,236	1,213
	<u>9,111</u>	<u>9,000</u>
<b>Current liabilities</b>		
Trade payables	42,545	33,726
Other payables and accruals	5,958	9,763
Borrowings	19,574	16,278
Provision for taxation	3,393	2,233
	<u>71,470</u>	<u>62,000</u>
<b>TOTAL LIABILITIES</b>	<u>80,581</u>	<u>71,001</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>145,879</u>	<u>127,834</u>
<b>Net assets per share (RM)</b>	<u>0.5277</u>	<u>0.4593</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2016 and the accompanying explanatory notes attached to this report)



**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE FIRST QUARTER ENDED 31 MARCH 2017**

(The figures have not been audited)

	<b>Current Year To Date 31.3.17 RM'000 (Unaudited)</b>	<b>Preceding Year Corresponding Period 31.03.16 RM'000 (Unaudited)</b>
<b>Cash flows from operating activities</b>		
Profit before taxation	10,372	3,966
Adjustments for :		
-Non cash items	2,666	2,558
-Interest expense	321	224
-Interest income	(8)	(6)
Operating profit before working capital changes	13,351	6,742
(Increase)/Decrease in inventories	(4,041)	604
(Increase)/Decrease in receivables	(9,901)	(3,281)
Increase/(Decrease) in payables	4,639	(4,029)
Cash generated from operations	4,048	36
Income tax paid	(1,271)	(277)
Interest paid	(321)	(224)
Net cash generated from operating activities	2,456	(465)
<b>Cash flows from investing activities</b>		
Interest received	8	6
Acquisition of subsidiaries	(900)	-
Purchase of property, plant and equipment *	(340)	(450)
Net cash used in investing activities	(1,232)	(444)
<b>Cash flows from financing activities</b>		
Drawdown / (payment) of finance lease	(70)	(1,240)
Proceeds / (repayment) of trade financing	1,557	200
Repayment of term loans	(71)	(70)
Net cash from financing activities	1,416	(1,110)
Net (decrease)/increase in cash and cash equivalents	2,640	(2,019)
Cash and cash equivalents at beginning	9,172	2,783
Cash and cash equivalents at end	11,812	764
<b>Cash and cash equivalent comprise:</b>		
Cash and bank balances	12,799	2,764
Bank overdrafts	(987)	(2,000)
	11,812	764



**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE FIRST QUARTER ENDED 31 MARCH 2017  
(The figures have not been audited)**

	<b>Current Year To Date 31.3.17 RM'000 (Unaudited)</b>	<b>Preceding Year Corresponding Period 31.03.16 RM'000 (audited)</b>
Notes :		
* Purchase of property, plant and equipment		
Total acquisition cost	340	922
Acquired under hire purchase loans	-	(472)
Total cash acquisition	<u>340</u>	<u>450</u>

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2016 and the accompanying explanatory notes attached to this report)



**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FIRST QUARTER ENDED 31 MARCH 2017**  
(The figures have not been audited)

	:----- Attributable to the owners of the parent -----:						Non- controlling Interests RM'000	Total Equity RM'000
	< -----Non distributable----- >			< Distributable >				
	Share Capital RM'000	Share Premium RM'000	Capital Reserve RM'000	Retained Profits RM'000	Total RM'000			
<b>Balance as at 1 January 2017</b>	12,373	3,538	(277)	41,199	56,833	-	56,833	
Total comprehensive income for the period	-	-		7,808	7,808	657	8,465	
<b>Balance as at 31 March 2017</b>	<u>12,373</u>	<u>3,538</u>	<u>(277)</u>	<u>49,007</u>	<u>64,641</u>	<u>657</u>	<u>65,298</u>	

	<----- Attributable to the owners of the parent ----->						Non- controlling Interests RM'000	Total Equity RM'000
	< -----Non distributable----- >			< Distributable >				
	Share Capital RM'000	Share Premium RM'000	Capital Reserve RM'000	Retained Profits RM'000	Total RM'000			
<b>Balance as at 1 January 2016</b>	12,300	2,954	-	21,031	36,285	(545)	35,740	
Total comprehensive income for the period	-	-		2,752	2,752	252	3,004	
<b>Balance as at 31 March 2016</b>	<u>12,300</u>	<u>2,954</u>	<u>-</u>	<u>23,783</u>	<u>39,037</u>	<u>(293)</u>	<u>38,744</u>	

(The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2016 and the accompanying explanatory notes attached to this report)



## INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2017

### Explanatory notes in compliance with the reporting requirements of MFRS 134 - Interim Financial Reporting

#### 1. Basis Of Preparation

The condensed consolidated interim financial statements (“Report”) are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

This condensed report should be read in conjunction with the audited financial statements for the financial year ended 31 December 2016. The explanatory notes attached to this Report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2016.

The accounting policies adopted for this Report are consistent with those of the last audited financial statements for the financial year ended 31 December 2016.

At the date of authorisation of this Report, the following MFRSs and Amendments to MFRSs were issued but not yet effective and have not been applied by the Group:

**Effective for annual periods beginning on or after 1 January 2018**

MFRS 9 *Financial Instruments* (IFRS 9 issued by IASB in July 2014)

MFRS 15 *Revenue from Contracts with Customers*

*Amendments to MFRS 7 Mandatory Date of MFRS 9 and Transition Disclosures*

The initial application of the above standards is not expected to have any material impacts to the financial statements of the Group and of the Company upon adoption except as mentioned below:

**MFRS 15 Revenue from Contracts with Customers**

MFRS 15 replaces the guidance in MFRS 111 *Construction Contracts*, MFRS 118 *Revenue*, IC Int 13 *Customer Loyalty Programmes*, IC Int 15 *Agreements for Construction of Real Estate*, IC Int 18 *Transfers of Assets from Customers* and IC Int 131 *Revenue - Barter Transactions Involving Advertising Services*. Upon adoption of MFRS 15, it is expected that the timing of revenue recognition might be different as compared with the current practices.

The adoption of MFRS 15 will result in a change in accounting policy. The Group and the Company are currently assessing the financial impact of adopting MFRS 15.

#### 2. Auditors' Report On Preceding Annual Financial Statements

The auditors' report on the financial statements of the Group for the FYE 31 December 2016 were not subject to any audit qualification.

#### 3. Seasonality Or Cyclicity Factors

The Group's operations were not materially affected by any major seasonal or cyclical changes during the financial year and the current quarter under review.

#### 4. Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income or exceptional items for the current quarter to date under review.

#### 5. Material Changes In Estimates Of Amounts Reported

There were no material changes in the estimates used for the preparation of this interim financial report.

#### 6. Debt And Equity Securities

There were no issuance, cancellations, repurchases, resale and repayment of debt and equity securities for the current quarter under review.

#### 7. Dividend Paid

No dividend has been paid in respect of the current quarter under review.

## 8 Segmental Information

Segmental information is presented in respect of the Group's business segments.

### Results for the Year-To-Date ended 31 March 2017

	<b>Electronic products RM'000</b>	<b>Investment Holding RM'000</b>	<b>Elimination RM'000</b>	<b>Total RM'000</b>
<b>Segment Revenue</b>				
Revenue from external customers	56,966	-	-	56,966
Inter-segment revenue	8,376	-	(8,376)	-
Total revenue	<u>65,342</u>	<u>-</u>	<u>(8,376)</u>	<u>56,966</u>
<b>Segment Results</b>				
Interest income	10,817	(132)	-	10,685
Interest expense				8
Profit before taxation				<u>(321)</u>
Taxation				<u>10,372</u>
Net profit for the period				<u>(2,605)</u>
				<u>7,767</u>

### Results for the Year-To-Date ended 31 March 2016

	<b>Electronic products RM'000</b>	<b>Investment Holding RM'000</b>	<b>Elimination RM'000</b>	<b>Total RM'000</b>
<b>Segment Revenue</b>				
Revenue from external customers	52,388	94	(6,831)	45,651
Inter-segment revenue	-	-	-	-
Total revenue	<u>52,388</u>	<u>94</u>	<u>-</u>	<u>52,482</u>
<b>Segment Results</b>				
Interest income	4,304	(26)	(94)	4,184
Interest expense				6
Profit before taxation				<u>(224)</u>
Taxation				<u>3,966</u>
Net loss for the period				<u>(962)</u>
				<u>3,004</u>



#### 9. Valuation Of Property, Plant And Equipment

There has been no revaluation of property, plant and equipment during the quarter ended 31 March 2017.

As at 31 March 2017, all property, plant and equipment were stated at cost less accumulated depreciation.

#### 10. Material Post Balance Sheet Events

There were no material events subsequent to the end of the current quarter under review and up to the date of this announcement.

#### 11. Changes In The Composition Of The Group

Save as below, there were no changes in the composition of the Group for the current quarter under review.

On 23 January 2017, the Board announced that the Company had on 10 January 2017 acquired 540,000 ordinary shares of RM1.00 each, representing 60% equity interest in Morrissey Integrated Dynamics Sdn Bhd (formerly known as Marque Precision Technology Sdn Bhd) for a total cash consideration of Ringgit Malaysia Nine Hundred Thousand (RM900,000.00) only.

#### 12. Contingent Liabilities And Contingent Assets

Save as below, there were no contingent liabilities and contingent assets since the last annual balance sheet as at 31 December 2016.

Corporate guarantees extended to financial institutions for the credit facilities granted to its subsidiaries

	<b>RM'000</b>
- Limit	40,995
	<hr/>
- Utilised as at 31 March 2017	26,663
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#### 13. Capital Commitments

	<b>RM'000</b>
Authorised and contracted but not provided for :	
Purchase of property, plant and equipment	900
	<hr/> <hr/>

#### 14. Review of Results for the Quarter and Year To Date

	<b>Quarter &amp; Year To Date 31.03.17 RM'000</b>	<b>Quarter &amp; Year To Date 31.03.16 RM'000</b>
Revenue	65,342	45,651
Profit after taxation ("PAT")	7,767	3,004

The Group revenue has increased by RM19.69 million to RM65.34 million for the current quarter and year to date ended 31 March 2017, representing an increase of 43.13% over the corresponding period last year. Higher demand in LED lamps of automotive industry as well as industrial products has contributed to the increase in Group revenue.

The Group also achieved a higher PAT of RM7.77 million in the current quarter as compared to PAT of RM3.00 million in corresponding quarter last year. This was mainly attributable to operational economies of scale and volume-mix ratio advantages.





#### 15. Comparison With Immediate Preceding Quarter's Results

	Individual Quarter ended	
	31.3.17	31.12.16
	RM'000	RM'000
Revenue	65,342	55,326
Profit after taxation ("PAT")	7,767	7,415

The Group posted revenue and PAT of RM65.34 million and RM7.77 million respectively for the current quarter under review as compared to revenue and PAT of RM55.33 million and RM7.42 million respectively for the immediate preceding quarter.

The increase in revenue was mainly due to sales volume increased for the new products launched in the fourth quarter of financial year ended 31 Dec 2016. The Group posted 4.75% higher net profit for the current quarter as compared to the immediate preceding quarter. There was a slightly lower in profit margin which was attributable from higher administrative expenses and taxation provided in the current quarter.

#### 16. Commentary On Prospects

With the solid future plans set in the pipeline, the boards remains optimistic of achieving satisfactory performance in the coming financial quarter given the strong positive development.

#### 17. Profit Forecast Or Profit Guarantee

Not applicable as no profit forecast or profit guarantee was announced or published.

#### 18. Taxation

	Current	Current Year
	Quarter	To Date
	31.3.17	31.3.17
	RM'000	RM'000
Taxation comprise the following :		
Based on results for the period		
- Current taxation	2,605	2,605

#### 19. Corporate Proposals

Save as below, there was no corporate proposal announced but not completed as at the date of this report.

On 6 April 2017, the Board announced that the Company proposes to undertake the following:

- (i) a bonus issue of 123,732,500 new ordinary shares in JHM ("JHM Share(s)") ("Bonus Share(s)") to be credited as fully paid-up on the basis of 1 Bonus Share for every 1 existing JHM Share held on an entitlement date to be determined later ("Proposed Bonus Issue"); and
- (ii) a private placement of up to 10% of the enlarged total number of issued shares of JHM (excluding treasury shares) to third party investors to be identified and at an issue price to be determined later, after the completion of the Proposed Bonus Issue ("Proposed Private Placement").

Bursa Securities had, vide its letter dated 14 April 2017, approved the listing of and quotation for the following:

- (i) 123,732,500 Bonus Shares to be issued pursuant to the Proposed Bonus Issue; and
- (ii) up to 24,746,500 Placement Shares to be issued pursuant to the Proposed Private Placement.



## 20. Group Borrowings And Debt Securities

Particulars of the Group's borrowings denominated in Ringgit Malaysia as at 31 March 2017 are as follow:-

Group borrowings	RM'000
<u>Short term</u>	
Banker acceptance	14,508
Invoice financing	1,000
Finance lease liabilities - Secured	3,778
Term Loan	288
	<u>19,574</u>
<u>Long term</u>	
Finance lease liabilities - Secured	5,748
Term Loan	2,127
	<u>7,875</u>
Total	<u>27,449</u>

## 21 Dividend Payable

No dividend has been recommended for the current quarter under review.

## 22 Profit before taxation

	Current Year Quarter 31.3.17 RM'000	Current Year To Date 31.3.17 RM'000
<b>Profit before taxation is derived from after charging/(crediting)</b>		
Depreciation of property, plant and equipment	1,369	1,369
Interest expense	321	321
Interest income	(8)	(8)
Realised (gain)/loss on foreign exchange	(1,554)	(1,554)
Unrealised (gain)/loss on foreign exchange	887	887

Other than the above items, there were no impairment of assets, gain or loss on disposal of quoted or unquoted investments, gain or loss on derivatives and exceptional items for the current quarter and financial period ended 31 March 2017.



### 23 Disclosures of Realised And Unrealised Profits/Losses

The breakdown of retained profits of the Group as at reporting date, into realised and unrealised is as follow:-

	<b>As at 31.3.17 RM'000</b>	<b>As at 31.12.16 RM'000</b>
Total retained profits of the Company and its subsidiaries:		
-Realised	55,519	47,601
-Unrealised	(887)	(1,213)
	<u>54,632</u>	<u>46,388</u>
Less: Consolidation adjustments	(5,625)	(5,189)
Total group retained profits as per consolidated accounts	<u><u>49,007</u></u>	<u><u>41,199</u></u>

### 24 Earnings Per Share

The basic earnings per share for the quarter and cumulative year to date are computed as follow:

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	<b>Current Year Quarter 31.3.17</b>	<b>Preceding Year Corresponding Quarter 31.3.16</b>	<b>Current Year To Date 31.3.17</b>	<b>Preceding Year Corresponding Period 31.3.16</b>
Net profit attributable to owners of the parent (RM'000)	<u>7,808</u>	<u>2,752</u>	<u>7,808</u>	<u>2,752</u>
Weighted average number of ordinary shares of RM0.10 each in issue ('000)	<u>123,733</u>	<u>123,000</u>	<u>123,733</u>	<u>123,000</u>
Basic Earnings Per Share based on weighted average number of ordinary shares of RM0.10 each in issue (sen)	<u>6.31</u>	<u>2.24</u>	<u>6.31</u>	<u>2.24</u>

There is no diluted earnings per share as the Company does not have any convertible financial instruments as at the current year quarter and current year to date.